

**MINUTES OF FEBRUARY 10, 2026 RETIREMENT BOARD  
CITY OF ALEXANDRIA  
FIREFIGHTERS AND POLICE OFFICERS PENSION PLAN  
INTERIM MEETING**

**PRESENT:**

<u>Members</u>	<u>Others</u>
Patrick Evans (Fire) Virtual	Kadira Coley, Staff
Julian Gonsalves -Secretary (Management)	Denise Cummings, Staff
Kevin Greenlief (Management, Alternate)	Diana Fuentes, Staff
Dylan Kempton (Fire)	Nicole LaPoint, Staff
Ryan Klein (Police)	Arthur Lynch, Staff
Shirl Mammarella - Chair (Police)	
Rick Muse (Fire, Alternate)	
Alethea Predeoux (Management)	

<sup>1</sup>Technical Corrections and Plan Document Review Committee

<sup>2</sup>Vendor & Service Provider Committee

Absent:

Joseph Cavanaugh (Police, Alternate)

Katherine Key (Management)

Arthur Wicks (Management)

**CALL TO ORDER**

The meeting was called to order at 9:05 AM Thursday, February 10, 2026 with no quorum. Mr. Gonsalves arrived at 9:06am and a quorum was established.

**MEETING RECORD**

Mr. Kempton made a motion to:

Approve the December 11, 2025, minutes.

Mr. Klein seconded the motion. The motion was approved (6-0).

**ADMINISTRATORS REPORTS**

Regular Investment Reports and Cash Flow Reports

- No reports

Other Items

Education, seminars, conferences & training

- An updated education listing was included in the packet.

**OLD BUSINESS**

Continuation of Divestment Discussion

The Board discussed the issue of divesting and consensus focused on the Board's fiduciary

responsibilities.

## **NEW BUSINESS**

### *Review of 2025 and Brainstorming for 2026*

Ms. Coley asked for Trustees to share what they liked about last year and suggestions for the upcoming year.

- Mr. Muse would like education on AI, electric vehicles and how energy efficient or green investments are impacted by the current administration as well as if the Board should be looking at investing in robotics. He also asked about the tariff impact on Markets.
- Mr. Gonsalves would like some education on infrastructure and private debt asset classes with the possibility of incorporating it into our next asset allocation.
- Mr. Kempton would like to look into how the volatility between countries are affecting the markets long term.
- Mr. Klein would like to look at how the new ISO banking standards would affect administration of the plan if at all. He would also like to hear Dahab's outlook on the trend of companies starting in the large cap space instead of growing through small and medium.
- Mr. Gonsalves expressed interest in having Dahab add to their introduction of each manager at Due Diligence meetings an overview of why that manager was picked by the Board to help new members of the Board who were not there for those decisions.

## **NEXT MEETINGS**

- Tuesday, March 10<sup>th</sup> at 8:45 AM, Joint Due Diligence Meeting
- Tuesday, April 14<sup>th</sup> at 8:45 AM, Interim Meeting
- Tuesday, May 12<sup>th</sup> at 8:45 AM, Interim Meeting

## **ADJOURNMENT**

The meeting adjourned at 9:52 AM.

## **HANDOUTS**

### **Distributed to Board members in the Board Packet:**

Agenda
Minutes of Prior Meeting
Education Listing
Dahab Divestment Piece