

**City of Alexandria, Virginia
FY 2026 Proposed Operating Budget & CIP
Budget Questions & Answers**

March 26, 2026

Question:

What is average ParkMobile processing fee savings per year?

Response:

Annual savings in the meter program's credit card processing costs are generally in the range of \$40,000 to \$60,000, driven by increased use of the ParkMobile app and reduced reliance on traditional meter-based transactions. As more customers use mobile payments, processing costs have declined from \$120,000 on average in FY 2020–FY 2022 to approximately \$65,000 in recent years, with current projections remaining in the \$50,000–\$60,000 range. This reflects a sustained downward trend as mobile payment usage continues to grow. The City has adjusted the budget accordingly, from \$200,000 in FY 2025 to \$100,000 in FY 2026 and \$60,000 in FY 2027.