



City of Alexandria

City Council Chambers at
Del Pepper Community
Resource Center
4850 Mark Center Drive
Alexandria, VA 22311

Legislation Text

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City of Alexandria, Virginia

MEMORANDUM

DATE: JANUARY 8, 2026

TO: THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

THROUGH: JAMES F. PARAJON, CITY MANAGER

FROM: KEVIN C. GREENLIEF, DIRECTOR OF FINANCE

DOCKET TITLE:

Consideration of the Monthly Financial Report for the Period Ending November 30, 2025.

ISSUE: Receipt of the Monthly Financial Report for the Period Ending November 30, 2025.

RECOMMENDATION: That City Council receives the Monthly Financial Report.

BACKGROUND: The following discussion is a summary of the Monthly Financial Report for this period. Detailed comparative schedules are attached.

As of November 30, 2025, General Fund revenues totaled \$430.5 million, an increase of \$3.1 million, or 0.7 percent, compared to the same period in FY 2025.

Revenue may not track consistently with a monthly calendar since many revenue sources have due dates that do not occur evenly throughout the year. The City's largest revenue source, the Real Estate tax, is remitted twice per year, in November and June. Through November, we are on target for Real Estate, tracking to the same percentage as collected in FY 2025.

Personal Property tax revenue is due in October each year. As noted during the City Council retreat, Personal Property tax levy is lagging in FY 2026, consistent with the flattening of the vehicle growth. Revenue from Use of Money and Property reflects a decrease of \$1.8 million compared to the prior year due to the recent interest rate reductions by the Federal Reserve. The reduction was anticipated in the FY 2026 budget. Most other revenue categories are tracking as anticipated compared to the amount budgeted and no category reflects a significant variance at this time. It is important to note that no Business License data will be available until the annual returns are processed later in spring based on the March 1 due date set by State law.

Consumption taxes are trending negative as the combined growth rate has flattened. Year-to-date receipts (updated through December 22nd) show a cumulative growth rate of -0.66% thus far for the Meals Tax, Transient Lodging Taxes, and Local Sales Tax.

As of November 30, 2025, General Fund expenditures totaled \$219.7 million. This is an illusory decrease, solely due to a timing difference in the transfer to Schools. Aside from this, expenditures are tracking relatively consistent with last year's pace.

ATTACHMENTS:

Attachment 1: Comparative Statement of General Fund Revenues
Attachment 2: Comparative Statement of General Fund Expenditures
Attachment 3: Comparative Consumption Spending

STAFF:

Jane Christenson, Deputy City Manager
Morgan Routt, Director, Office and Management and Budget

CITY OF ALEXANDRIA, VIRGINIA
COMPARATIVE STATEMENT OF REVENUES
GENERAL FUND
FOR THE PERIODS ENDING NOVEMBER 30, 2025 AND NOVEMBER 30, 2024

	FY 2026		% OF BUDGET RECEIVED	FY 2025		FY 2025		% OF BUDGET RECEIVED
	APPROVED BUDGET	REVENUES THRU 11/30/2025		APPROVED BUDGET	REVENUES THRU 11/30/2024	APPROVED BUDGET	REVENUES THRU 11/30/2024	
General Property Taxes								
Real Property Taxes.....	\$ 557,980,013	\$ 268,576,603	48.1%	\$ 545,370,119	\$ 262,088,031			48.1%
Personal Property Taxes.....	81,046,000	65,085,606	80.3%	75,590,000	67,631,445			89.5%
Penalties and Interest.....	5,175,699	1,945,346	37.6%	4,123,399	1,759,431			42.7%
Total General Property Taxes	\$ 644,201,712	\$ 335,607,554	52.1%	\$ 625,083,518	\$ 331,478,907			53.0%
Other Local Taxes								
Local Sales and Use Taxes.....	\$ 40,500,000	\$ 10,061,819	24.8%	\$ 41,192,000	\$ 9,943,217			24.1%
Consumer Utility Taxes.....	14,065,000	3,381,456	24.0%	12,020,000	3,339,765			27.8%
Communication Sales and Use Taxes.....	6,594,000	2,290,186	34.7%	6,700,000	2,303,874			34.4%
Business License Taxes.....	45,017,145	1,321,964	2.9%	43,718,700	794,620			1.8%
Transient Lodging Taxes.....	14,901,000	4,836,571	32.5%	14,901,000	5,060,242			34.0%
Restaurant Meals Tax.....	32,850,000	10,500,837	32.0%	34,270,000	10,784,969			31.5%
Tobacco Taxes.....	1,468,400	624,585	42.5%	1,948,999	335,408			17.2%
Motor Vehicle License Tax.....	95,800	51,974	54.3%	95,800	230			0.2%
Real Estate Recorrdation.....	5,100,000	1,296,498	25.4%	2,811,000	1,607,032			57.2%
Admissions Tax.....	267,000	162,783	61.0%	441,600	138,787			31.4%
Other Local Taxes.....	3,810,600	378,074	9.9%	3,650,060	236,897			6.5%
Total Other Local Taxes	\$ 164,668,945	\$ 34,906,748	21.2%	\$ 161,749,159	\$ 34,545,041			21.4%
Intergovernmental Revenues								
Revenue from the Fed. Government.....	\$ 8,157,740	\$ 2,602,866	31.9%	\$ 7,372,000	\$ 1,646,440			22.3%
Personal Property Tax Relief from the Commonwealth.....	23,578,531	22,399,604	95.0%	23,578,531	22,399,604			95.0%
Revenue from the Commonwealth.....	32,909,000	11,215,823	34.1%	31,551,357	13,302,028			42.2%
Total Intergovernmental Revenues	\$ 64,645,271	\$ 36,218,293	56.0%	\$ 62,501,888	\$ 37,348,073			59.8%
Other Governmental Revenues And Transfers In								
Fines and Forfeitures.....	\$ 5,694,500	\$ 1,907,638	33.5%	\$ 4,304,500	\$ 2,613,248			60.7%
Licenses and Permits.....	3,039,000	2,200,131	72.4%	2,500,000	1,645,632			65.8%
Charges for City Services.....	19,244,366	7,461,708	38.8%	18,997,239	5,766,977			30.4%
Revenue from Use of Money & Prop.....	22,336,354	10,093,959	45.2%	24,194,038	11,870,450			49.1%
Other Revenue.....	4,496,845	2,089,489	46.5%	2,441,000	1,789,388			73.3%
Transfer from Other Funds.....	15,924,565	-	0.0%	10,631,458	369,048			3.5%
Total Other Governmental Revenues	\$ 70,735,630	\$ 23,752,925	33.6%	\$ 63,068,235	\$ 24,054,744			38.1%
TOTAL REVENUE	\$ 944,251,558	\$ 430,485,520	45.6%	\$ 912,402,800	\$ 427,426,765			46.8%
Appropriated refunding bond proceeds.....								
Appropriated Fund Balance								
Operating Budget	\$ 31,759,217	\$ -	0.0%	\$ 14,149,295	\$ -			0.0%
Cash Capital.....	-	-	0.0%	-	-			0.0%
Encumbrances And Other.....	7,169,929	-	0.0%	6,488,820	-			0.0%
Supplemental Appropriations.....	-	-	0.0%	-	-			0.0%
TOTAL	\$ 983,180,704	\$ 430,485,520	43.8%	\$ 933,040,915	\$ 427,426,765			45.8%

COMPARATIVE STATEMENT OF EXPENDITURES & TRANSFERS BY FUNCTION
GENERAL FUND
FOR THE PERIODS ENDING NOVEMBER 30, 2025 AND NOVEMBER 30, 2024

FUNCTION	FY 2026 APPROVED BUDGET	FY2026 EXPENDITURES THRU 11/30/2025	% OF BUDGET EXPENDED	FY 2025 APPROVED BUDGET	FY2025 EXPENDITURES THRU 11/30/2024	% OF BUDGET EXPENDED
Legislative & Executive.....	\$ 8,041,203	\$ 2,864,429	35.6%	\$ 7,738,980	\$ 2,472,772	32.0%
Staff Agencies						
Communications.....	\$ 2,631,656	\$ 948,950	36.1%	\$ 2,490,443	\$ 906,254	36.4%
Human Rights.....	1,219,498	356,424	29.2%	1,184,429	294,829	24.9%
Information Technology Services.....	20,359,379	\$ 10,394,023	51.1%	16,888,393	\$ 7,140,276	42.3%
Management & Budget.....	1,885,167	703,427	37.3%	1,938,735	\$ 715,205	36.9%
Finance.....	15,560,408	\$ 5,841,715	37.5%	14,844,040	\$ 5,663,764	38.2%
Performance and Accountability.....	1,140,122	485,283	42.6%	958,791	\$ 453,202	47.3%
Internal Audit.....	557,379	202,948	36.4%	582,385	\$ 229,520	39.4%
Human Resources.....	6,413,443	\$ 2,620,651	40.9%	5,929,640	\$ 1,586,514	26.8%
Planning & Zoning.....	8,793,970	3,290,550	37.4%	7,847,972	\$ 2,921,261	37.2%
Economic Development Activities.....	10,793,698	\$ 6,200,991	57.5%	9,277,318	\$ 4,569,401	49.3%
City Attorney.....	4,510,800	2,097,427	46.5%	4,455,122	\$ 2,000,347	44.9%
Registrar.....	2,034,960	790,473	38.8%	2,438,039	\$ 1,046,243	42.9%
General Services.....	15,259,843	\$ 4,724,226	31.0%	15,925,466	\$ 6,204,241	39.0%
Total Staff Agencies	\$ 91,160,322	\$ 38,657,089	42.4%	\$ 84,760,774	\$ 33,731,058	39.8%
Operating Agencies						
Transportation & Environmental Services.....	\$ 28,966,928	\$ 9,898,773	34.2%	\$ 31,924,823	\$ 9,586,347	30.0%
Fire.....	69,886,199	28,384,769	40.6%	70,502,378	\$ 25,729,617	36.5%
Police.....	73,941,127	\$ 27,437,783	37.1%	71,701,799	\$ 28,089,537	39.2%
Community Policing Review.....	620,884	116,482	18.8%	653,618	\$ 208,299	31.9%
Emergency Communications.....	10,195,918	3,978,087	39.0%	10,165,444	\$ 4,094,288	40.3%
Transit Subsidies.....	14,178,686	906,345	6.4%	16,954,438	\$ 728,203	4.3%
Housing.....	2,203,661	840,739	38.2%	2,343,231	\$ 959,068	40.9%
Community and Human Services.....	17,215,636	6,690,244	38.9%	17,902,890	\$ 6,562,294	36.7%
Health.....	11,095,250	4,726,597	42.6%	10,995,493	\$ 5,294,090	48.1%
Historic Resources.....	4,954,716	2,026,773	40.9%	4,607,856	\$ 2,178,634	47.3%
Recreation.....	31,390,173	12,273,471	39.1%	30,406,682	\$ 11,268,430	37.1%
Total Operating Agencies	\$ 264,649,178	\$ 97,280,063	36.8%	\$ 268,158,651	\$ 94,698,809	35.3%
Education						
Schools.....	\$ 282,384,561	\$ -	0.0%	\$ 273,034,300	\$ 76,176,570	27.9%
Other Educational Activities.....	15,449	\$ 7,725	50.0%	15,570	\$ 7,725	49.6%
Total Education	\$ 282,400,010	\$ 7,725	0.0%	\$ 273,049,870	\$ 76,184,294	27.9%
Capital, Debt Service and Miscellaneous						
Debt Service - City.....	\$ 57,703,661	\$ 28,553,699	49.5%	\$ 49,638,949	\$ 20,109,433	40.5%
Debt Service - Schools.....	\$ 47,834,265	\$ 23,669,992	49.5%	\$ 45,527,862	\$ 18,562,554	40.8%
Expenses on Refunding Bonds.....	20,000	\$ 2,080	10.4%	-	\$ -	0.0%
Non-Departmental.....	\$ 11,319,863	\$ 5,781,902	51.1%	\$ 11,390,061	\$ 4,137,400	36.3%
General Cash Capital.....	\$ 48,670,924	\$ -	0.0%	\$ 25,502,752	\$ -	0.0%
Contingent Reserves.....	873,055	\$ -	0.0%	2,350,575	\$ -	0.0%
Total Capital, Debt Service and Miscellaneous	\$ 166,421,768	\$ 58,007,673	34.9%	\$ 134,410,199	\$ 42,809,387	31.8%
TOTAL EXPENDITURES	\$ 866,306,754	\$ 218,913,116	25.3%	\$ 821,216,848	\$ 272,131,022	33.1%
Transfers to Special Revenue /Capital Projects Funds...	\$ 61,517,301	\$ -	0.0%	\$ 62,009,651		0.0%
Transfer to Housing.....	9,789,776	\$ -	0.0%	9,919,184	\$ -	0.0%
Transfer to Library.....	9,312,456	\$ 59	0.0%	9,173,121	\$ 32	0.0%
Transfer to DASH.....	36,254,417	\$ 735,710	2.0%	33,818,503	\$ 10,549,583	31.2%
TOTAL EXPENDITURES & TRANSFERS	\$ 983,180,704	\$ 219,648,885	22.3%	\$ 936,137,307	\$ 282,680,637	30.2%
Total Expenditures by Category						
Salaries and Benefits.....	\$ 286,870,386	\$ 112,695,315	39.3%	\$ 283,758,788	\$ 108,924,329	38.4%
Non Personnel (includes all school funds)	696,310,318	\$ 106,953,570	15.4%	652,378,519	\$ 173,756,308	26.6%
Total Expenditures	\$ 983,180,704	\$ 219,648,885	22.3%	\$ 936,137,307	\$ 282,680,637	30.2%

Monthly	<u>Growth Rate: YTD Receipts through December 22nd</u>				
	FY22	FY23	FY24	FY25	FY26
Sales Tax	14.57%	11.18%	2.25%	-0.21%	1.46%
Meals Tax	31.84%	6.21%	7.85%	3.58%	-1.76%
Transient Lodging	129.58%	12.15%	30.83%	6.70%	-3.07%
	31.04%	9.27%	8.69%	2.70%	-0.66%

