



## Legislation Text

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### City of Alexandria, Virginia

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#### MEMORANDUM

**DATE:** JUNE 3, 2025

**TO:** THE HONORABLE MAYOR AND MEMBERS OF CITY COUNCIL

**THROUGH:** JAMES F. PARAION, CITY MANAGER /s/

**FROM:** KEVIN C. GREENLIEF, DIRECTOR OF FINANCE

**DOCKET TITLE:**

Consideration of the Monthly Financial Report for the Period Ending April 30, 2025.

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**ISSUE:** Receipt of the Monthly Financial Report for the Period Ending April 30, 2025.

**RECOMMENDATION:** That City Council receives the Monthly Financial Report.

**BACKGROUND:** The following discussion is a summary of the Monthly Financial Report for this period. Detailed comparative schedules are attached.

As of April 30, 2025, General Fund revenues totaled \$587.1 million, an increase of \$33.2 million, or 6.0 percent, compared to the same period in FY 2024. There are no significant variations in receipts through ten months of the fiscal year that are due to anything but timing of billing, posting and accruals. It is important to note that several revenue categories lag by one or two months (e.g., the City has only received 8 months of Sales Tax revenue and 9 months of other categories, such as Transient Lodging and Restaurant Meals Tax Revenue).

Revenue may not track consistently with a monthly calendar since many revenue sources have due dates that do not occur evenly throughout the year. Transient Lodging and Restaurant Meal tax revenues continue to reflect post pandemic recovery trends with modest average growth of 3.5%. The rate of growth for Sales Tax has flattened over the year to approximately 1.3%.

Business License taxes are due on March 1 each year. Through April 2025, the City has collected \$41.3 million of Business License tax revenue, which represents 94.6 percent of the budgeted amount, an increase of 3.9% over the same period in FY 2024.

Recordation taxes have shown a strong surge over the prior year, representing an uptick in sales and strong price levels. Recordation is up year-to-date by \$1.6 million. Consumer Utility Tax revenue through April 30, 2025 also exceeds the same period in FY 2024, by \$1.2 million.

In FY 2025 the largest revenue source, real estate tax, is remitted twice per year and aligns closely with real estate tax revenue from the same period in FY 2024. Real Estate tax revenue was due to the City on November 15. Through April 30, 2025, the City has collected \$271 million or 49.7 percent of the budgeted amount. This is comparable to FY 2024 when the City had collected \$260.8 million as of April 30, 2024, or 49.0 percent of the budgeted amount. The second Real Estate tax due date in FY 2025 is June 16<sup>th</sup>. Personal Property tax revenue, including business personal property, is trending ahead of FY 2024. Through ten months of the fiscal year, \$74.7 million reflects 98.8% percent of the budgeted amount compared to \$68.2 million in FY 2024.

As of April 30, 2025, General Fund expenditures totaled \$746.5 million, a difference of \$45.7 million, or 6.5% percent more than the same time period for FY 2024. Similar to the situation with revenues, no significant expenditure has occurred in the first ten months of Fiscal Year 2025 that is unbudgeted or unexpected. The most significant difference is the timing of payments (Transfers to DASH and the Libraries) and proportional increases in spending due to budget increases and decreases (cash capital and debt service). In addition, in FY 2024, several departments had large appropriations of General Funds added to their budget in the fall as ARPA funds were shifted. That one-time event creates a distorted comparison of percentage of budget expended between the two years. City Council passed a Supplemental Appropriation Ordinance in April to make transfers between departments to provide sufficient resources for departments whose vacancy savings budget reduction was greater than their actual turnover experience or where personnel costs related to new hires, workers compensation or leave payouts for retiring employees cannot be absorbed within their current budget. City Council will consider the final Supplemental Appropriation Ordinance for FY 2025 in June.

#### **ATTACHMENTS:**

Attachment 1: Comparative Statement of General Fund Revenues

Attachment 2: Comparative Statement of General Fund Expenditures

#### **STAFF:**

Morgan Routt, Director, Office and Management and Budget

Laura Gates, Deputy Director, Finance Department

**CITY OF ALEXANDRIA, VIRGINIA**

**COMPARATIVE STATEMENT OF REVENUES**

**GENERAL FUND**

**FOR THE PERIODS ENDING APRIL 30, 2025 AND APRIL 30, 2024**

	<b>B</b>	<b>B.1</b>	<b>C</b>	<b>D=C/B</b>	<b>E</b>	<b>F</b>	<b>G=F/E</b>
	<b>FY 2025</b>	<b>FY 2025</b>	<b>FY2025</b>		<b>FY 2024</b>	<b>FY2024</b>	
	<b>APPROVED</b>	<b>PROJECTED</b>	<b>REVENUES</b>	<b>%</b>	<b>APPROVED</b>	<b>REVENUES</b>	<b>%</b>
	<b>BUDGET</b>	<b>REVENUES</b>	<b>THRU 4/30/2025</b>	<b>OF BUDGET</b>	<b>BUDGET</b>	<b>THRU 4/30/2024</b>	<b>OF TOTAL</b>
<b>General Property Taxes</b>							
Real Property Taxes.....	\$ 545,370,119	\$ 546,603,593	\$ 270,957,367	49.7%	\$ 532,076,175	\$ 260,818,549	49.0%
Personal Property Taxes.....	75,590,000	78,826,000	74,685,104	98.8%	66,313,000	68,227,366	102.9%
Penalties and Interest.....	4,123,399	5,175,699	4,623,856	112.1%	3,358,050	3,129,798	93.2%
Total General Property Taxes	<u>\$ 625,083,518</u>	<u>\$ 630,605,292</u>	<u>\$ 350,266,327</u>	<u>56.0%</u>	<u>\$ 601,747,225</u>	<u>\$ 332,175,713</u>	<u>55.2%</u>
<b>Other Local Taxes</b>							
Local Sales and Use Taxes.....	\$ 41,192,000	40,300,000	\$ 26,790,317	65.0%	\$ 39,000,000	\$ 26,437,114	67.8%
Consumer Utility Taxes.....	12,020,000	13,065,000	9,259,780	77.0%	12,020,000	8,106,851	67.4%
Communication Sales and Use Taxes.....	6,700,000	6,851,000	5,224,136	78.0%	6,810,000	5,339,971	78.4%
Business License Taxes.....	43,718,700	43,718,700	41,345,180	94.6%	39,824,300	39,797,155	99.9%
Transient Lodging Taxes.....	14,901,000	14,901,000	10,479,707	70.3%	11,200,000	10,039,855	89.6%
Restaurant Meals Tax.....	34,270,000	32,500,000	24,174,954	70.5%	31,200,000	23,435,419	75.1%
Tobacco Taxes.....	1,948,999	1,468,400	1,199,470	61.5%	2,030,000	1,283,297	63.2%
Real Estate Recordation.....	2,811,000	5,100,000	3,871,327	137.7%	3,926,000	2,291,335	58.4%
Admissions Tax.....	441,600	267,000	295,928	67.0%	313,000	314,308	100.4%
Other Local Taxes.....	3,745,860	3,905,960	495,543	13.2%	3,848,000	1,055,084	27.4%
Total Other Local Taxes	<u>\$ 161,749,159</u>	<u>\$ 162,077,060</u>	<u>\$ 123,136,342</u>	<u>76.1%</u>	<u>\$ 150,171,300</u>	<u>\$ 118,100,390</u>	<u>78.6%</u>
<b>Intergovernmental Revenues</b>							
Revenue from the Fed. Government.....	\$ 7,372,000	7,372,000	\$ 5,563,681	75.5%	\$ 7,944,000	\$ 5,164,326	65.0%
Personal Property Tax Relief from the Commonwealth.....	23,578,531	23,578,531	23,106,958	98.0%	23,578,531	23,106,960	98.0%
Revenue from the Commonwealth.....	31,551,357	31,725,236	25,905,585	82.1%	27,422,507	19,929,289	72.7%
Total Intergovernmental Revenues	<u>\$ 62,501,888</u>	<u>\$ 62,675,767</u>	<u>\$ 54,576,224</u>	<u>87.3%</u>	<u>\$ 58,945,038</u>	<u>\$ 48,200,575</u>	<u>81.8%</u>
<b>Other Governmental Revenues And Transfers In</b>							
Fines and Forfeitures.....	\$ 4,304,500	5,669,500	\$ 5,393,690	125.3%	\$ 4,425,000	\$ 4,752,966	107.4%
Licenses and Permits.....	2,500,000	2,954,000	2,507,905	100.3%	2,667,500	2,520,121	94.5%
Charges for City Services.....	18,997,239	16,162,239	12,301,920	64.8%	15,652,609	14,259,941	91.1%
Revenue from Use of Money & Prop.....	24,194,038	25,973,945	23,268,201	96.2%	19,322,000	23,581,486	122.0%
Other Revenue.....	2,441,000	4,329,000	4,655,767	190.7%	3,470,890	4,602,384	132.6%
Transfer from Other Funds.....	10,631,458	16,018,604	11,000,506	103.5%	10,461,523	5,680,929	54.3%
Total Other Governmental Revenues	<u>\$ 63,068,235</u>	<u>\$ 71,107,288</u>	<u>\$ 59,127,989</u>	<u>93.8%</u>	<u>\$ 55,999,522</u>	<u>\$ 55,397,827</u>	<u>98.9%</u>
<b>TOTAL REVENUE</b>	<u>\$ 912,402,800</u>	<u>\$ 926,465,407</u>	<u>\$ 587,106,882</u>	<u>64.3%</u>	<u>\$ 866,863,085</u>	<u>\$ 553,874,506</u>	<u>63.9%</u>
Appropriated refunding bond proceeds.....							
Appropriated Fund Balance							
Operating Budget .....	\$ 13,992,992	\$ 19,859,675	\$ -	\$ -	\$ 17,464,943	-	-
Cash Capital.....							
Encumbrances And Other.....	10,468,829			-	8,371,344	-	-
Supplemental Appropriations.....	5,866,683			-	8,478,296	-	-
<b>TOTAL</b>	<u>\$ 942,731,304</u>	<u>\$ 946,325,082</u>	<u>\$ 587,106,882</u>	<u>62.3%</u>	<u>\$ 901,177,668</u>	<u>\$ 553,874,506</u>	<u>61.5%</u>

83% of Fiscal Year Completed  
79% of Payrolls Processed

Attachment 2

**COMPARATIVE STATEMENT OF EXPENDITURES & TRANSFERS BY FUNCTION**  
**GENERAL FUND**  
**FOR THE PERIODS ENDING APRIL 30, 2025 AND APRIL 30, 2024**

	B	C	D=C/B	E	F	G=F/E
	FY 2025 APPROVED BUDGET	FY2025 EXPENDITURES THRU 4/30/2025	% OF BUDGET EXPENDED	FY 2024 APPROVED BUDGET	FY2024 EXPENDITURES THRU 4/30/2024	% OF BUDGET EXPENDED
Legislative & Executive.....	\$ 7,848,980	\$ 5,021,225	64.0%	\$ 8,356,313	\$ 4,489,547	53.7%
Judicial Administration.....	\$ 53,212,708	\$ 42,695,208	80.2%	\$ 51,053,130	\$ 41,054,233	80.4%
<b>Staff Agencies</b>						
Communications.....	\$ 2,490,443	\$ 1,736,421	69.7%	\$ 2,428,673	\$ 1,946,400	80.1%
Human Rights.....	1,334,429	\$ 623,002	46.7%	1,108,318	\$ 846,376	76.4%
Information Technology Services.....	16,886,292	\$ 14,478,840	85.7%	16,743,767	\$ 13,925,311	83.2%
Management & Budget.....	1,938,735	\$ 1,565,308	80.7%	1,980,448	\$ 1,457,279	73.6%
Finance.....	14,733,140	\$ 11,524,031	78.2%	14,532,879	\$ 10,474,468	72.1%
Performance Analytics.....	958,790	\$ 772,228	80.5%	1,007,418	\$ 717,298	71.2%
Internal Audit.....	607,385	\$ 440,043	72.4%	503,572	\$ 340,874	67.7%
Human Resources.....	5,851,287	\$ 4,204,309	71.9%	6,514,136	\$ 4,030,935	61.9%
Planning & Zoning.....	8,345,203	\$ 5,947,976	71.3%	7,937,975	\$ 5,716,807	72.0%
Economic Development Activities.....	9,277,318	\$ 9,250,704	99.7%	8,550,618	\$ 7,907,060	92.5%
City Attorney.....	4,755,122	\$ 3,969,280	83.5%	4,157,204	\$ 3,631,752	87.4%
Registrar.....	2,436,663	\$ 1,783,216	73.2%	1,806,009	\$ 1,317,515	73.0%
General Services.....	16,345,466	\$ 12,767,369	78.1%	16,496,946	\$ 12,394,346	75.1%
Total Staff Agencies	\$ 85,960,273	\$ 69,062,727	80.3%	\$ 83,767,963	\$ 64,706,423	77.2%
<b>Operating Agencies</b>						
Transportation & Environmental Services.....	\$ 28,378,228	\$ 20,103,403	70.8%	\$ 28,590,520	\$ 18,706,793	65.4%
Fire.....	67,681,242	\$ 53,330,241	78.8%	60,517,939	\$ 47,796,529	79.0%
Police.....	71,692,701	\$ 55,417,775	77.3%	72,753,873	\$ 57,228,056	78.7%
Community Policing Review.....	653,618	\$ 347,269	0.0%	578,440	\$ 197,719	0.0%
Emergency Communications.....	10,165,444	\$ 8,026,607	79.0%	10,240,988	\$ 7,382,245	72.1%
Transit Subsidies.....	16,954,439	\$ 15,394,922	90.8%	19,430,635	\$ 17,880,203	92.0%
Housing.....	2,317,225	\$ 1,853,154	80.0%	2,216,317	\$ 1,588,634	71.7%
Community and Human Services.....	18,452,890	\$ 14,069,413	76.2%	17,818,277	\$ 12,843,707	72.1%
Health.....	10,995,493	\$ 9,919,418	90.2%	10,963,937	\$ 10,293,330	93.9%
Historic Resources.....	4,665,856	\$ 4,008,977	85.9%	4,968,818	\$ 3,739,670	75.3%
Recreation.....	30,202,173	\$ 21,524,112	71.3%	28,930,966	\$ 21,607,867	74.7%
Total Operating Agencies	\$ 262,159,308	\$ 203,995,291	77.8%	\$ 257,010,711	\$ 199,264,755	77.5%
<b>Education</b>						
Schools.....	\$ 273,034,300	\$ 273,034,300	100.0%	\$ 258,686,800	\$ 258,586,800	100.0%
Other Educational Activities.....	15,570	\$ 15,449	99.2%	15,570	\$ 15,570	100.0%
Total Education	\$ 273,049,870	\$ 273,049,749	100.0%	\$ 258,702,370	\$ 258,602,370	100.0%
<b>Capital, Debt Service and Miscellaneous</b>						
Debt Service - City.....	\$ 56,285,405	\$ 30,307,821	53.8%	\$ 48,235,001	\$ 30,674,613	63.6%
Debt Service - Schools.....	\$ 45,749,475	\$ 24,637,468	53.9%	\$ 32,220,940	\$ 32,220,940	100.0%
Non-Departmental.....	\$ 11,865,620	\$ 7,281,832	61.4%	\$ 13,130,177	\$ 8,051,121	61.3%
General Cash Capital.....	\$ 29,976,152	\$ 29,476,152	98.3%	\$ 38,392,581	\$ 18,280,741	47.6%
Contingent Reserves.....	1,650,575	\$ -	0.0%	550,325	\$ -	0.0%
Total Capital, Debt Service and Miscellaneous	\$ 145,527,227	\$ 91,703,273	63.0%	\$ 132,529,024	\$ 89,227,415	67.3%
<b>TOTAL EXPENDITURES</b>	\$ 827,758,366	\$ 685,527,473	82.8%	\$ 791,419,510	\$ 657,344,742	83.1%
Transfers to Special Revenue /Capital Projects Funds.....	\$ 62,062,130	\$ 17,444,967	0.0%	\$ 61,319,206	\$ 8,260,866	0.0%
Transfer to Housing.....	9,919,184	9,919,184	0.0%	9,601,130	4,673,223	0.0%
Transfer to Library.....	9,173,121	2,054	0.0%	8,589,228	4,295,008	50.0%
Transfer to DASH.....	33,818,503	33,558,405	99.2%	30,248,594	26,171,199	86.5%
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	\$ 942,731,304	\$ 746,452,083	79.2%	\$ 901,177,668	\$ 700,745,039	77.8%
<b>Total Expenditures by Category</b>						
Salaries and Benefits.....	\$ 280,643,094	\$ 216,393,912	77.1%	\$ 267,763,214	\$ 205,573,849	76.8%
Non Personnel (includes all school funds) .....	662,088,210	530,058,171	80.1%	633,414,454	495,171,190	78.2%
<b>Total Expenditures</b>	\$ 942,731,304	\$ 746,452,083	79.2%	\$ 901,177,668	\$ 700,745,039	77.8%