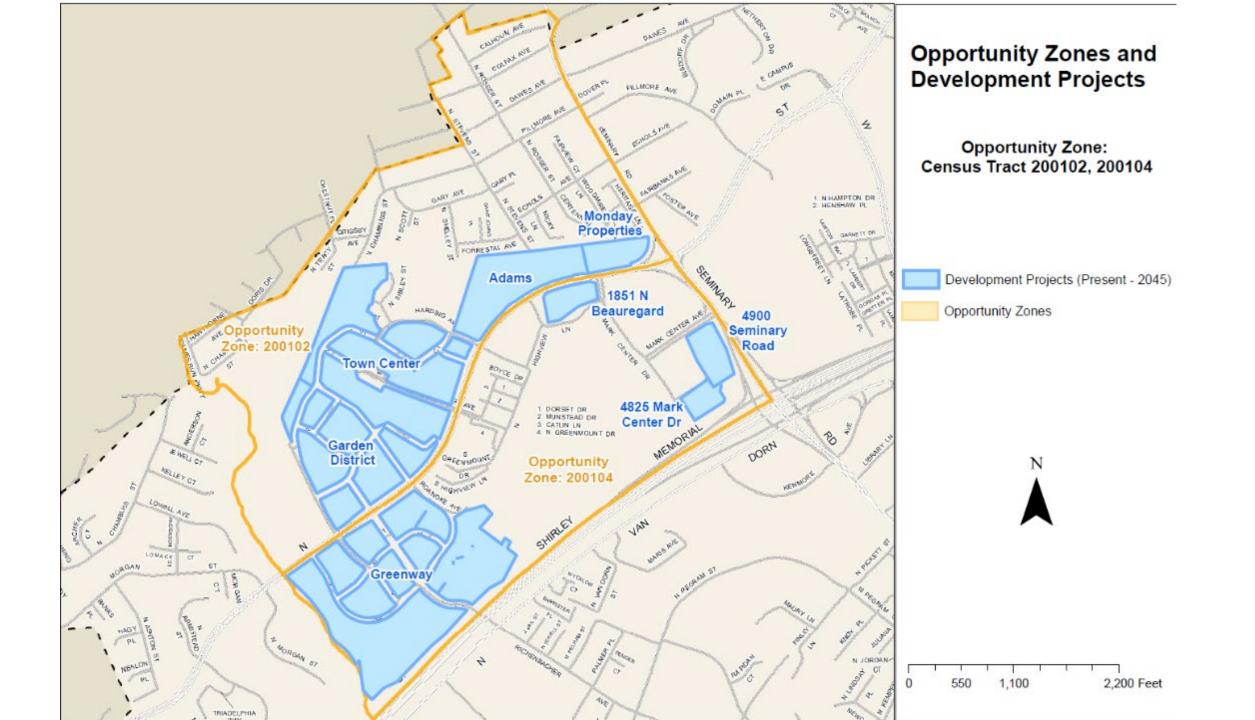
Alexandria's Opportunity Zones

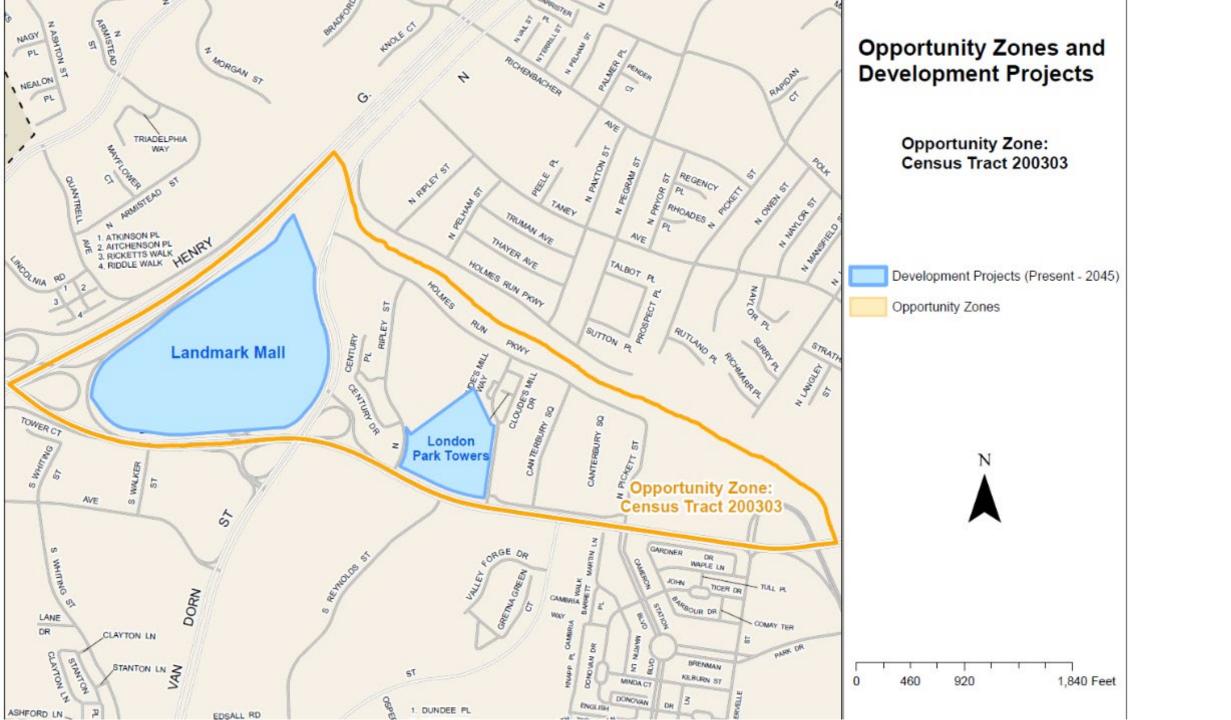
- US Treasury announced the program in 2018 and established the list of qualifying census tracts in 2018.
- In March 2018, Alexandria nominated four zones: Mark Center and Beauregard (adjacent), Arlandria, and Landmark.
- Governor Northam approved these zones in May 2018.
- US Treasury issued rules in October 2018.
- Tax credits expire in 2026; new OZ legislation is pending.

Opportunity Zone Benefits

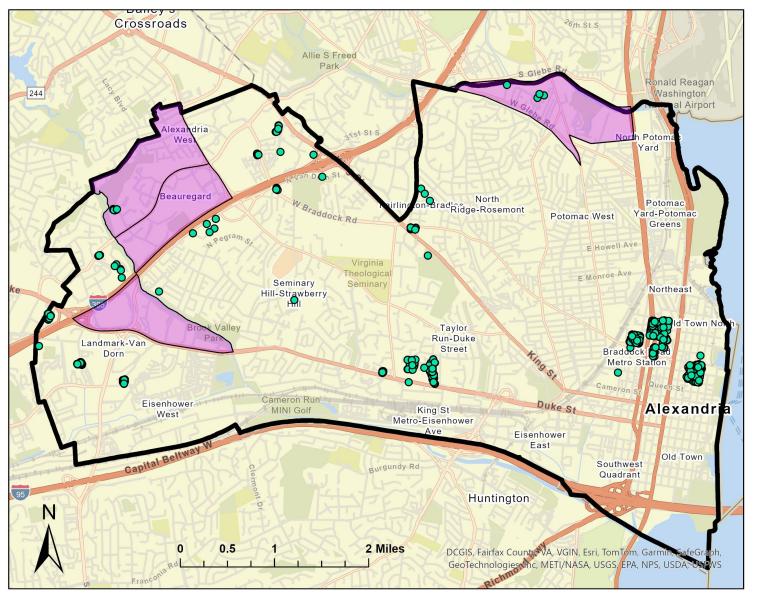
- Investors in the zones get two benefits. First, they can roll capital gains from an unrelated investment into a zone and defer those capital-gains taxes until the end of 2026. Those taxes can be reduced by as much as 15% if investors hold on to their zone investments long enough.
- Second, taxes on capital gains from investments in zones can be avoided if the investments are held for at least 10 years.







ARHA Properties & Opportunity Zones in Alexandria



Legend

• ARHA Properties

Opportunity Zones

Sources: HUD Open Data Site; City of Alexandria Office of Housing