

# Housing 2040 Master Plan

## Strengthening Common Interest Communities

May 14, 2025



# Reasons

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Many of Alexandria's common interest communities are aging

- Median building age is 39 years

Fees and special assessment are rising, reducing affordability

- Condos are "starter homes" for many households

- Households on fixed incomes struggle with increased costs

City has limited options to help owners

- Small amount of available funding; restrictions that would increase costs

- City provides training to owners about governance & other issues

# Approach

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Stakeholder consultation on how to assist and strengthen communities beginning soon

Timeline: Summer 2026- Spring 2026

Consultation will include review of statewide recommendations, best practices from other communities, and stakeholder input

Recommendations will be included in Housing 2040

Follow-up meetings in re: implementation will be scheduled with regional & state leaders & other possible partners