

# **Hybrid Participants Only**



Starting January 1, 2025: Voya Financial® (Voya) will become the recordkeeper for Virginia Retirement System Defined Contribution Plans (VRS DCP).



Transition Newsletter
FAOS

## What's changing?

- New DCP participant website and portal.
- Changes to plan features—Hybrid Retirement Plan (DC Component).
- Voluntary contributions elections can be changed monthly.

## What's staying the same?

- The investment menu.
- Availability of dedicated participant support and education teams.
- Customer service phone number.
- Hybrid Retirement Plan auto escalation schedule.
- MissionSquare will remain the recordkeeper for the City of Alexandria's 457 and Roth IRA plans.

### Where can I learn more?

### Sign up for a webinar

These sessions will introduce you to Voya Financial as well as discuss improvements, key dates, next steps and available resources.

**Learn More about the transition to Voya Financial** 

For more information, please contact Pension Administration Division at 703-746-3906 or via email at <a href="mailto:Retirement@alexandriava.gov">Retirement@alexandriava.gov</a>