

FEDERAL FUNDING FOR ENERGY EFFICIENCY PROGRAMS

Overview

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NEW FUNDING AVAILABLE TO VIRGINIA Energy

Federal Program	New State Program	Total Amount	Status
Energy Efficiency Revolving Loan Fund Capitalization Grant	Financing for residential and commercial energy efficiency audits and retrofits.	\$11.4 Million	Anticipated launch early 2025
Energy Efficiency and Conservation Block Grant Program	Statewide marketing, education and outreach for consumers and contractors around available incentives for energy improvements.	\$2.6 Million	Anticipated launch fall 2024
Home Energy Efficiency Contractor Training Grants (TREC)	Grants for residential energy contractor training.	\$3.4 Million	Anticipated launch late 2024
Energy Auditor Training Program	Grants for residential energy auditor training.	\$2 Million (Competitive)	Application due June 2024

NEW FUNDING AVAILABLE TO

Federal Program	Description	Total Amount	Status
Comprehensive Home Energy Rebates	Up to \$8K/household for technology-neutral, deep efficiency upgrades. Single-family and Multi-family eligible.	\$94.5 Million	Anticipated launch early 2025
Home Electrification Rebates	Up to \$14K/household for electrification projects, available at point of sale. Limited to households with up to 150% area median income. Single-family and multi-family eligible.	\$94 Million	Anticipated launch early 2025

Webpage with latest information:
<https://www.energy.virginia.gov/energy-efficiency/Inflation-Reduction-Act.shtml>

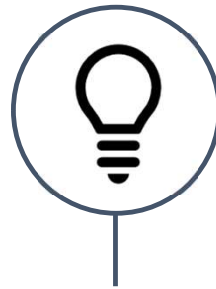
HOME ENERGY REBATE PROGRAMS

OVERVIEW



HOMES Program

- Maximize energy savings with rebate amount dependent on energy savings



HEAR Program

- Incentivize electrification by providing point-of-sale product rebates



- Immediate benefits for low-income households and disadvantaged communities (likely ~50K households)
- Long-term market transformation (3.2M households in VA)

HOME ENERGY REBATE PROGRAMS

HOME EFFICIENCY REBATES (HOMES)



Eligibility

IRA does not restrict eligibility by income

Single-family homes and multifamily buildings are eligible

New construction projects not eligible



Rebate Details

Up to \$8,000 or 80% of project cost per household

Rebate amount depends on energy savings calculation approach, energy savings amount, and income level

Up to \$200 bonus for each retrofit in an underserved community

HOME ENERGY REBATE PROGRAMS

HOME ELECTRIFICATION AND APPLIANCE REBATES (HEAR)

Appliance Rebates

Appliance	Rebate Amount (up to)
Heat Pump Water Heater	\$1,750
Heat Pump (for space heating and cooling)	\$8,000
Electric wiring	\$2,500
Insulation, air sealing and ventilation	\$1,600
Electric stove, cooktop, range or oven	\$840
Heat pump clothes dryer	\$840
Maximum Rebate	\$14,000



QUALIFIED PROJECTS ARE:

- Replacement of a nonelectric appliance
- First-time purchase with respect to that appliance
- For single or multi-family households

Rebate limitations by project cost

Income	Rebate Cap
>80-150% AMI	50% of project costs
<80% AMI	100% of project costs

Installer bonus up to **\$500** for entities completing projects in disadvantaged communities

HOME ENERGY REBATE PROGRAMS

KEY REQUIREMENTS

At least 40% of funding must be used in disadvantaged communities

At least 40% of funding must be used by low-income households

At least 10% of funding must be used by low-income multi-family buildings

Conditions must be identified that constitute unacceptable risk of raising utility bills

Projects supported by a HOMES rebate must receive a third-party certificate

HOME ENERGY REBATE PROGRAMS

IMPLEMENTATION BLUEPRINT

Consumer
protection
plan

Community
benefit plan

Market
transformation
plan

Utility data
access plan

Education and
outreach plan

HOME ENERGY REBATE PROGRAMS

PLANNING ACTIVITIES UNDERWAY

Inter-governmental
Engagement

External
Stakeholder/Partner
Engagement

Program Landscape
Analysis

Market Conditions
Analysis

Opportunities and
Risk Assessment

RFP for program
implementer