

**City of Alexandria, Virginia
FY 2025 Proposed Operating Budget & CIP
Budget Questions & Answers**

March 27, 2024

Question:

Does the City have the authority to change the recordation tax?

Response:

Under the current State code, the City's recordation tax rate is set at the maximum allowable. The State limits the City's rate to no more than one-third of the State's rate. The State's rate is 25 cents per \$100 of the deed or actual property value. The City's rate is 8.3 cents.