

















# Statement of Estimated Fund Balance

Governmental Funds				Proprietary Funds	
	Special Revenue Funds <sup>1</sup>	Capital Projects Fund <sup>2</sup>	Alexandria Transit Company		Internal Services Fund (Equipment Replacement Fund) <sup>3</sup>
Beginning Fund Balance 7/1/2021	\$ 142,263,636	\$ 281,105,893	\$ (330,202)	Beginning Net Position 7/1/2021	\$22,672,116
Plus FY 2022 Actual Revenues	279,554,163	352,211,390	30,894,656	Plus FY 2022 Actual Revenues	\$3,599,450
Less FY 2022 Actual Expenditures	297,186,901	246,201,939	30,563,626	Less FY 2022 Actual Expenditures	\$4,356,538
Actual Fund Balance 6/30/2022	124,630,898	387,115,344	828	Actual Net Position 6/30/2022	\$21,915,028
Plus FY 2023 Budgeted Revenues	299,916,472	561,155,721	25,164,459	Plus FY 2023 Revenues	\$5,271,663
Less FY 2023 Estimated Expenditures	278,936,489	392,809,005	25,164,459	Less FY 2023 Expenditures	\$10,510,112
Projected Fund Balance 6/30/2023	\$ 145,610,881	\$ 555,462,060	\$ 828	Projected Net Assets 6/30/2023	\$16,676,579

Sources: City of Alexandria, Virginia, Comprehensive Annual Financial Report, Fiscal Year-ended June 30, 2022; City of Alexandria, Virginia, Operating and Capital Improvement Program, Fiscal Year 2023

1/ The Special Revenue Funds include the Code Fund, Housing Fund, Sewer and Stormwater Funds, Potomac Yard, Residential Refuse, Other Special Revenue Funds and revenue associated with health and human services.

2/ The Capital Projects Fund Balance of June 30, 2022 is reflected in the Comprehensive Annual Financial Report. The FY 2023 projection is based on prior spending history. Capital projects are multi-year in nature and vary in size and complexity. As a result the predictability of the Capital Projects Fund Balance is limited.

3/ The Internal Services Fund is forecasted to decline as vehicle purchases from prior years that were impacted by supply chain issues are completed in FY 2023.